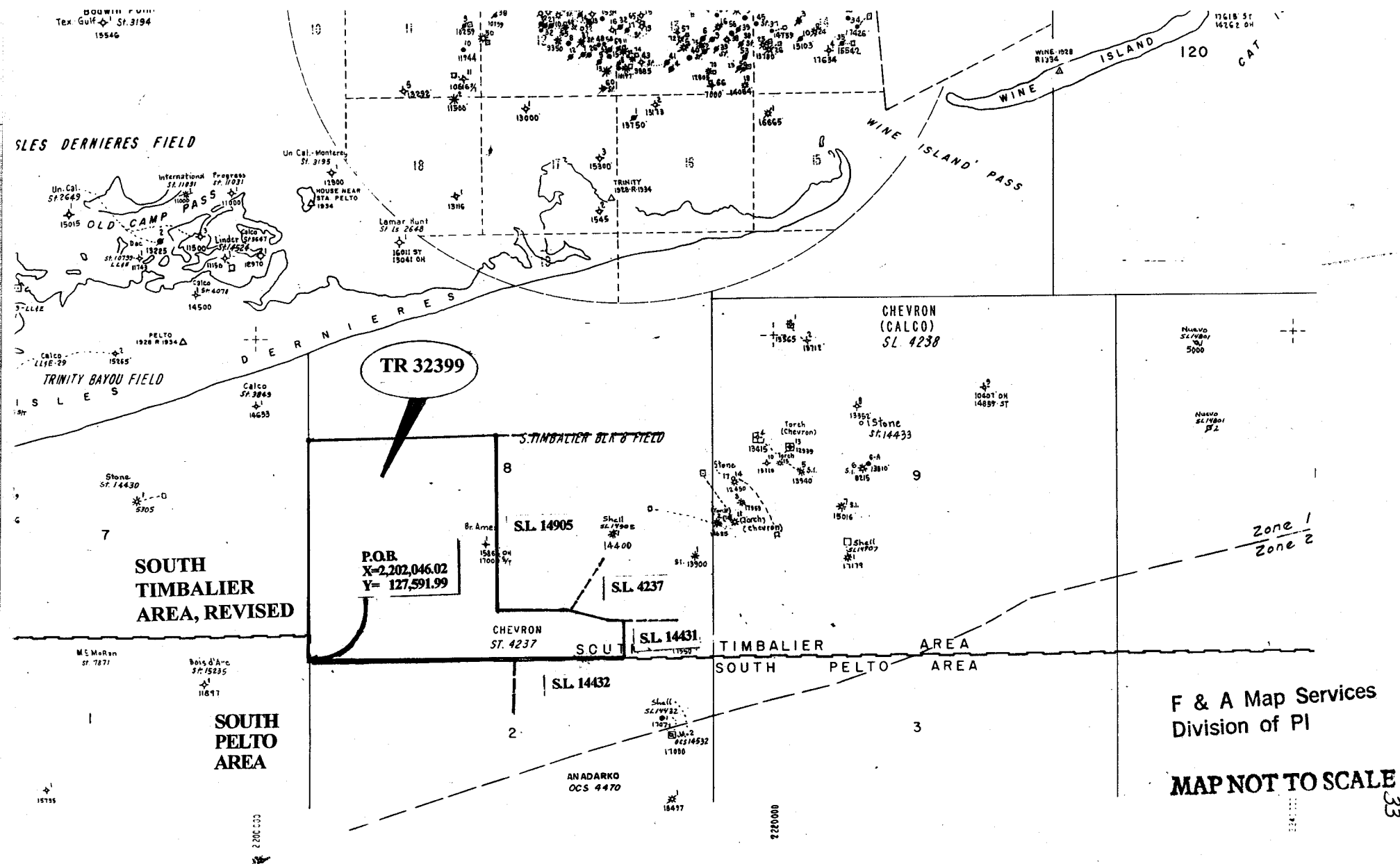
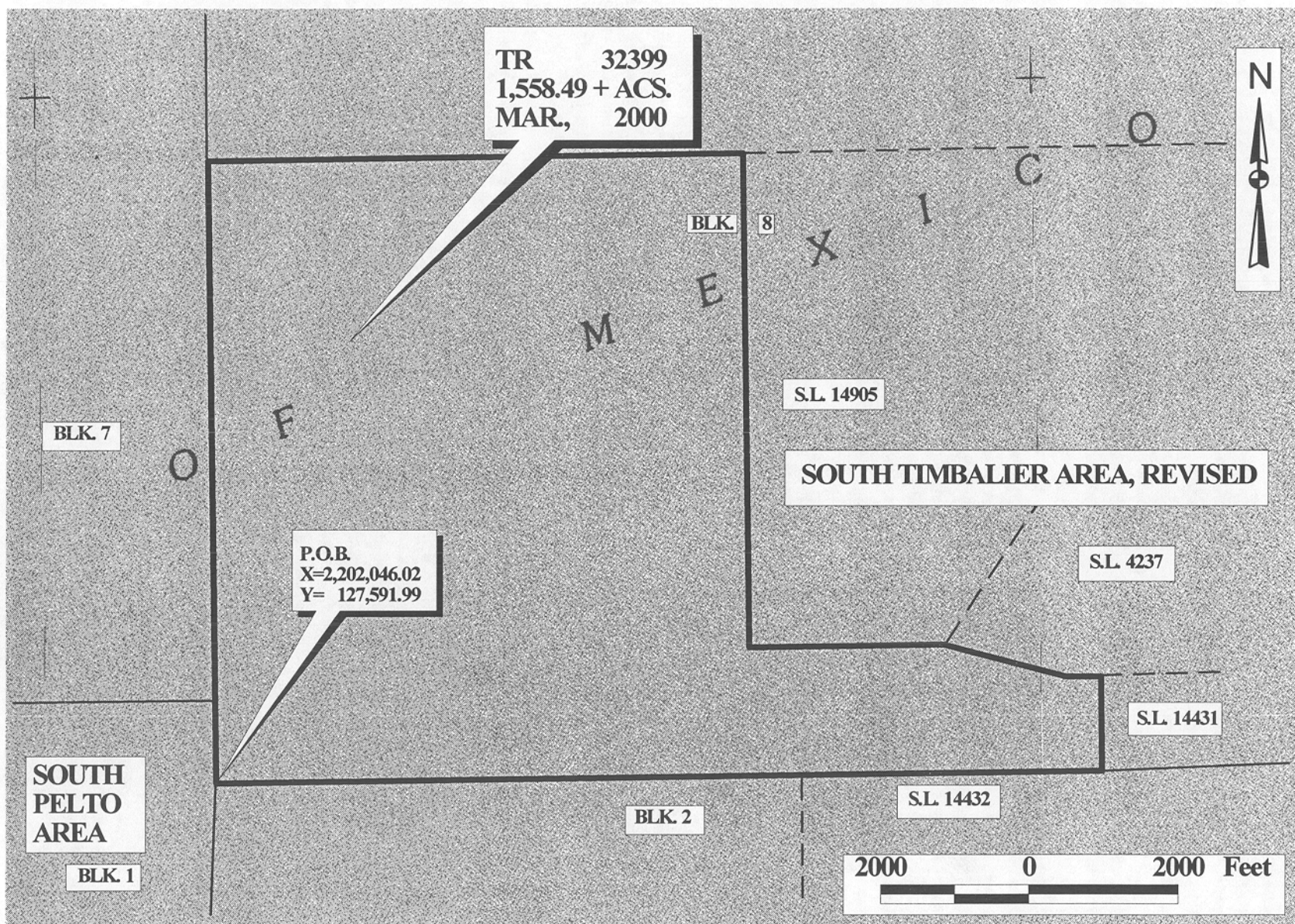


**NOT TO BE USED WITH A PORTION BID
FOR INFORMATIONAL PURPOSES ONLY**





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TRACT 32399 - PORTION OF BLOCK 8, SOUTH TIMBALIER AREA, REVISED, Terrebonne Parish, Louisiana

That portion of Block 8, South Timbalier Area, Revised, Terrebonne Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on March 8, 2000, described as follows: Beginning at the Southwest corner of Block 8, South Timbalier Area, Revised, having Coordinates of X = 2,202,046.02 and Y = 127,591.99; thence North 8,435.14 feet on the West line of said Block 8 to a point having Coordinates of X = 2,202,046.02 and Y = 136,027.13; thence East 7,150.00 feet to the Northwest corner of State Lease No. 14905 having Coordinates of X = 2,209,196.02 and Y = 136,027.13; thence South 6,698.52 feet on the West line of said State Lease No. 14905 to its Southwest corner having Coordinates of X = 2,209,196.02 and Y = 129,328.61; thence East 2,607.14 feet on the South line of said State Lease No. 14905 to its most Southeastern corner, also being the Western most corner of State Lease No. 4237, as amended, having Coordinates of X = 2,211,803.16 and Y = 129,382.61; thence on the boundary of said State Lease No. 4237 the following courses: South 74 degrees 18 minutes 36 seconds East 1,695.83 feet and East 460.22 feet to a point on the Southern boundary of said State Lease No. 4237, also being the Northwest corner of State Lease No. 14431 having Coordinates of X = 2,213,896.02 and Y = 128,870.00; thence South 1,278.01 feet on the West line of said State Lease No. 14431 to its Southwest corner, also being a point on the South line of said Block 8 having Coordinates of X = 2,213,896.02 and Y = 127,591.99; thence West 11,850.00 feet on the South line of said Block 8 to the point of beginning, containing approximately 1,558.49 acres, as shown outlined in red on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Madison Exploration, Inc.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other